

MONTANA

BOARD OF INVESTMENTS

BOARD ADOPTED POLICY

POLICY NUMBER: 10.130

EFFECTIVE DATE: May 25, 2022

TITLE: Chair and Vice Chair

SUPERSEDES: November 30, 2021

BOARD ADOPTION: November 30, 2021

REVIEWED: May 4, 2022

I. Chair and Vice Chair

A. Board Chairperson

1. The duty of the Chairperson is to ensure that the Board operates consistent with state law, state rules, and Board policies.
2. The Chairperson may make motions, second motions, and vote.
3. The Chairperson shall review and sign all meeting minutes and all resolutions approved by the Board.
4. The Chairperson may appoint a Vice Chairperson to preside in his/her absence.
5. As prescribed in Section 2-15-124, MCA, the Governor shall designate the Chairperson.

Authority: Montana Constitution, Article VIII, Section 13
Section 2-3-103, 203, 212, and -214 MCA
Section 2-15-124, MCA
Section 2-15-1808, MCA
Section 17-6-201, MCA
ARM 8.97.310
ARM 8.97.312
ARM 8.97.313

Adopted: November 30, 2021

Revised: May 25, 2022

Reviewed: May 4, 2022