

MONTANA

BOARD OF INVESTMENTS

REGULAR BOARD MEETING
AUGUST 26, 2026

COMMITTEE MEETINGS

- A. Audit Committee – Mark Barry, Chair** **9:30 AM**
Committee Members – Younkin, Iverson
1. Public Comment – *Public Comment on issues with Committee Jurisdiction*
 2. Approval of February 25, 2026, Committee Minutes
 3. Executive Director Comments
 4. Audit Checklist
- B. Loan Committee – Tim Kober, Chair** **9:45 AM**
Committee Members – Bennett, Milanovich
1. Public Comment – *Public Comment on issues with Committee Jurisdiction*
 2. Approval of April 30, 2026, and July 10, 2026, Committee Meeting Minutes
 3. Executive Director Comments
 4. Municipal Loan Request
 - a. Public Comment
 - b. **Decision**

BREAK **10:15 AM**

- Tab 1 CALL TO ORDER – Jeff Meredith, Chairman** **10:30 AM**
- A. Notice of Video Recording of Meeting
 - B. Roll Call
 - C. Public Comment – *Public Comment on issues with Board Jurisdiction*
 - D. Approval of May 20, 2026, and June 25, 2026, Meeting Minutes
 - E. Administrative Business
 1. Audit Committee Report
 2. Loan Committee Report
 - F. Comments from TRS and PERS Board Members
 - G. Comments from Board Legislative Liaisons

- Tab 2 EXECUTIVE DIRECTOR REPORTS – Dan Villa** **10:45 AM**
- A. Member Requests from Prior Meeting
 - B. Monthly Snapshot
 - C. Proxy Voting
 - D. Budget Status Prior FY
 - E. Budget Proposal FY28 and FY29
 - a. *Public Comment*
 - b. **Decision**

Tab 3 COMMERCIAL LOAN PROGRAM – Doug Hill, Director of Commercial Loans **11:00 AM**

Tab 4 MUNICIPAL LOAN PROGRAM – Louise Welsh, Director of Municipal Loans **11:15 AM**

BREAK FOR LUNCH **12:00 PM**

Tab 5 CORE FIXED INCOME ASSET CLASS REVIEW

1:00 PM

Tab 6 RVK

2:00 PM

Tab 7 INVESTMENT UPDATE

3:00 PM

RECAP OF STAFF TO DO LIST AND ADJOURNMENT – Jeff Meredith, Chairman